

Electronic Signature Sheet | State Initiative



Petition ID

6

November 8, 2022
General Election

Print on white paper which indicates you are not a paid circulator.

SOME circulators **NO** circulators for this petition are being paid.

Increases highest corporate minimum taxes; distributes revenue to eligible individuals; state replaces reduced federal benefits

Result of "Yes" Vote: "Yes" vote increases corporate minimum tax on Oregon sales exceeding \$25,000,000; eliminates tax cap; distributes revenue to eligible individuals; state replaces any reduced federal benefits.

Result of "No" Vote: "No" vote retains existing corporate minimum taxes on Oregon sales; twelve tax brackets impose different tax amounts, capped at \$100,000 tax on sales exceeding \$100,000,000.

Summary: Current law requires corporations to pay higher of either tax on taxable income or corporate minimum tax. Except S corporations, minimum tax amount determined by tax bracket based on corporation's Oregon sales; minimum tax capped at \$100,000 for \$100,000,000 in sales. Beginning 2023, measure increases minimum tax on all corporations with Oregon sales exceeding \$25,000,000; imposes minimum tax of \$30,000 plus 3% of sales above \$25,000,000; eliminates minimum tax cap; directs Department of Revenue to equally distribute increased revenue (minus certain costs) to all individuals spending more than 200 days, including partial days, annually in Oregon; revenue distribution does not affect individual eligibility for state benefits; requires replacement of reduced federal benefits if distribution negatively affects individual's "income-based" or "resource-based" benefits. Other provisions.

A full and correct copy of the text of the initiative must be provided with this e-sheet.

Chief Petitioner

Antonio Gisbert
1014 Main Street
Philomath, OR 97370

Mail Completed Petition To:

Oregon People's Rebate
PO Box 750
Philomath, OR 97370

For More Information

visit www.opr2022.org or
email info@opr2022.org

Warning! It is against the law for you to sign another person's name under any circumstances, sign a petition more than one time or sign a petition when you are not qualified to sign it.

Instructions Only sign this petition if you are an active registered voter in Oregon and you personally printed this sheet or requested someone else print it for you.

- 1 You must sign both the request for the petition to be placed on the ballot and the certification.
- 2 Sign your name, as you did when you registered to vote.
- 3 Fill in the date, print your name and residence address. Only you may complete this optional information.

Request I request this petition be placed on the ballot for approval or rejection by the voters.

Signature

Date Signed mm/dd/yy

Certification I certify that I personally printed a copy of this sheet or requested a separate person print a copy so that I may sign it.

Signature

Date Signed mm/dd/yy

Print Name

Residence Address street, city, zip code

Sheet Number
Completed by Chief Petitioner